



Photo Gilmar Ferreira  
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## Opportunities - Oil & Gas Brazil

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### Overview of Oil & Gas market

Brazil has been known as a very protectionist country in terms of Oil & Gas industry with very strict local content regulation, but this scenario has been changing.

Presently there are lots of efforts into making this market more diverse, having different players and more predictable by having a fixed schedule of bidding rounds for the next 5 years.

The new policy for local content is softer and aims to enhance the efficiency of operations according to global standards.

Therefore this is a very suitable moment to introduce innovative solutions and technologies.

### Opportunities - Oil & Gas market Brazil

Brazil is considered the biggest offshore market in the world so it is of utmost importance that suppliers can well understand the market and its opportunities and prepare to scale up their business by entering Brazil.

Some of the projection we have for this market are as follows:

- 55 new wells (being 50 of these at Campos and Santos pre-salt area);
- demand for 19 new FPSOs until 2028
- expected expenditure of US\$ 43 billion in subsea systems and US\$ 101 billion in wells and production systems (as per PPSA data).

### Innovation Norway and partners Road Show

Innovation Norway is partnering up with Apex, Leal Cotrim Jansen Law and Norwep to promote half day meetings to give an overview of Brazil Oil & Gas market.

#### Schedule

- **January 28th:** Ålesund
- **January 29th:** Kick Off Meeting of Global Growth Oil & Gas Brazil subsea at Bergen (full day session)
- **January 30th:** Stavanger
- **January 31st:** Kristiansand
- **February 1st:** Oslo

#### Program

**Apex** - *Opportunities in Oil & Gas in Brazil*

**Leal Cotrim Jansen Law** - *Legal aspects on making business in Brazil*

**Innovation Norway** - *Cultural aspects of making business in Brazil and the Global Growth Program*

**Norwep** - *Norwep contribution to Norwegian industry*

**Q&A session**

#### **About Apex**

The Brazilian Agency for Promotion of Trade and Investments in Brazil - Apex is deeply involved into Oil & Gas industry and is a strategic partner of Innovation Norway to promote the enhancement of bilateral cooperation and business development between Brazil and Norway.

#### **About Leal Cotrim Jansen Law**

Brazilian law firm specialized in Energy, Infrastructure and Oil & Gas.